

Consolidated Income and Expenditure of Purkal Stree Shakti and Self Help Groups for the year ending March 31, 2016

Purkal Stree Shakti Samiti and Self Help Groups
Purkal Gaon, P.O Bhagwanthpur, Dehradun

Consolidated Balance Sheet as on March 31, 2016

Particulars	Schedule	Amount
SOURCES OF FUNDS		
Corpus Fund		1,644,540.31
Donation - Kitchen Project Fund		361,544.92
Capital Account for Self Help Groups		1,932,964.88
General Fund	1	(981,118.30)
Fixed Assets Capital Fund		3,906,124.00
Current Liabilities & Provisions	2	1,150,063.40
Total		8,014,119.21
APPLICATION OF FUNDS		
Fixed Assets		3,906,124.00
Loans & Advances		307,645.06
Current Assets:		
Sundry Debtors		375,822.00
Cash & Bank Balances		875,010.29
Tax Deducted at Source		25,170.00
Petro-Card		15,905.82
Stock of Cards (as certified by Management)		19,913.27
Stock of Inventory:		
Stock with Self Help Groups	1,822,569.07	
Stock of Raw Material	761,774.95	
	2,584,344.02	
Less: Goods sent on Consignment	(95,815.25)	2,488,528.77
Total		8,014,119.21

*Schedules are integral part thereof.
Compiled from the book of accounts and vouchers produced and as per the information and explanations given to us.*

For,
Purkal Stree Shakti Samiti

G.K. Swamy
Secretary



Place: Dehradun
Dated: September 10, 2016

KHATTAK KOCHHAR & Co.
Chartered Accountants

Per Ajay Khattak
Partner
Mem. No. 076274

Comments on Consolidated Balance Sheet

- The Capital Account of SHG's has declined to Rs. 20.72 Lacs in comparison to Rs.23.15 Lacs. Previous Year. The reason for this fall was three SHG's were closed during the year & their capital transferred to PSSS Account.
- Fixed Assets Capital Fund has gone up by Rs. 5.64 Lacs. This represents additions in Juki Sewing machines, Foot Sewing machines and other assets required for the Purkal Stree Shakti Samiti. The Fixed Assets Capital Fund as on 31st March, 2016 is Rs. 39.06 lacs in comparison to Rs.33.43 Lacs as on 31st March, 2015.
- Purkal Stree Shakti holds stock of Raw Materials. During the year, Raw Material amounting Rs. 16.98 lacs were transferred to SHG's at cost and stock amounting Rs.1.46 lacs was written off. The stock held at the end of year was of Rs. 7.62 lacs.
- Finished Goods are the part of SHG's stocks. The balance as on 31st March, 2016 was Rs. 18.23 Lacs.

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Particulars	Amount
INCOME	
Donations	1,302,000.00
Sales by Self Help Groups	9,729,750.00
Membership and Entrance Fee	15,500.00
Interest and Other Income	263,595.81
	11,310,845.81
Less: Appropriated to Earmarked Funds	1,302,000.00
Total Income - A	10,008,845.81
EXPENDITURE	
Cost of Production:-	
Opening Stock	1,278,995.28
Add: Material Purchases	1,696,079.82
Add: Wages & Incentives	2,369,698.00
Add: Other Direct Expenses*	331,855.44
	5,676,628.54
Less: Closing Stock	1,806,748.82
	3,869,879.72
Expenditure towards Welfare Activities:-	
Commuting cost	670,665.28
Skill Development and Training	805,984.44
Subsidised Mid Day Meal Expenditure	245,314.00
Womens Welfare Expenditure	203,471.00
Event & Workshops Expenses	226,108.00
Equipment and Capital Expenditure	343,587.00
	2,495,129.72
Administrative Expenses (Schedule 3)	5,855,404.47
	12,220,413.91
Less: Appropriated out of Earmarked Funds	1,855,597.00
Total Expenditure - B	10,364,816.91
Net Surplus/(Deficit) for the year (A-B)	(355,971.10)

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Purkal Stree Shakti Samiti

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Comments on Consolidated Income and Expenditure

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- Donations collected during the year were Rs. 13.02 Lacs which were used for meeting welfare expenditure. While previous year this figure was Rs. 22.92 Lacs.
- Sales during the year is Rs.97.30 Lacs as compared to Rs 84.21 Lacs in previous year.
- Manufacturing Expenses (i.e Purchase, Wages and Other Direct Expenses) account for nearly 40% of the Sales.
- Expenditure incurred on Welfare Activities during the year is Rs. 24.95 Lacs as compared to Rs. 17.82 Lacs in the previous year.
- Administrative Expenses and other expenses constitute nearly 60% of Sales as compared to 44% in the previous year. This was due to increase in Salaries & incentives expenditure, Exhibition Expenses, Rent of Purkal Shop. The administrative and other expenses includes exhibition expenses, staff salaries, Printing & Stationary, Audit & Professional Charges, Telephone & Internet Expenses, etc.

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